

**RESOLUTION 2024-11A  
COUNTY COUNCIL OF MADISON COUNTY, INDIANA**

**A RESOLUTION REGARDING TRANSFER OF CONGRESSIONAL SCHOOL FUNDS  
TO THE STATE OF INDIANA**

The Madison County Council (the "Council") met at a duly called and authorized meeting of the Council held on the date set forth below, such meeting being called pursuant to a notice stating the time, place, and purpose of the meeting received by all the Council Members and published pursuant to statute, and the following resolutions were made, seconded, and adopted by a majority of those present at the meeting, which constituted a legal quorum of the Council:

**WHEREAS**, Madison County holds and administers two funds, namely a Congressional School Principal Fund, which was derived from the sale of congressional township school lands, and a Congressional School Interest Fund, comprised of the interest earned on the Congressional School Principal Fund; and

**WHEREAS**, the Auditor of Madison County is required to make semi-annual payments from the Interest Fund to public school corporations within Madison County and the Congressional School Principal Fund may never be diminished in amount; and

**WHEREAS**, neither of the Congressional School Funds has any outstanding or unpaid loans; and

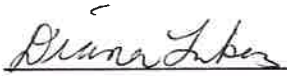

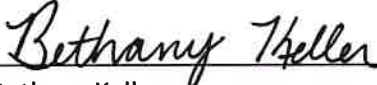
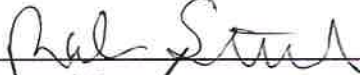



**WHEREAS**, Indiana Code 20-42-2-4.5 authorizes and provides for the transfer of Congressional School Principal and Interest Funds to the Treasurer of the State of Indiana to be held and administered by the Treasurer; and

**WHEREAS**, it is in the best interest of Madison County to transfer the Congressional School Principal and Interest Funds to the Treasurer of the State of Indiana in order to relieve the County of the administrative responsibilities and protect it from any potential liability connected with such Funds.

**NOW, THEREFORE, BE IT RESOLVED** that:

1. Pursuant to Indiana Code 20-42-2-4.5, the Council hereby elects to transfer and surrender the custody of all of the Congressional School Principal Fund and all of the Congressional School Interest Fund to the Treasurer of the State of Indiana to be held and administered as provided by law; and
2. The Board of County Commissioners of Madison County, the Madison County Auditor and the Madison County Treasurer are hereby ordered to take all steps necessary in order to surrender the custody of Congressional School Principal Fund and the Congressional School Interest Fund to the Treasurer of the State of Indiana; and
3. This Resolution shall be effective from and after its adoption by the Council.

Adopted by the Madison County Council this 12th day of November, 2024, with a vote of \_\_\_\_\_  
ayes and \_\_\_\_\_ nays.

	Aye	Nay	Abstain
<u></u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Diana Likens			
<u></u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Jodi Norrick			
<u></u>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bethany Keller			
<u></u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rob Steele			
<u></u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mikeal Vaughn			
<u></u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Anthony Emery			
<u></u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ben Gale			

  
Rick Gardner  
Madison County Auditor