

**MADISON COUNTY COUNCIL  
MADISON COUNTY, INDIANA  
RESOLUTION 2022-7A**

**A RESOLUTION DISBURSING ECONOMIC DEVELOPMENT PROJECT  
FUNDS FROM THE COUNTY SHARE OF FOOD AND BEVERAGE TAX  
FUNDS**

**WHEREAS**, the Madison County Council has enacted by ordinance a resolution establishing an Economic Development Project Fund heretofore on December 6, 1988; and

**WHEREAS**, I.C. 6-9-26-1, et.seq. provides that such revenue shall be first applied as specified in the state statute, as amended, and thereafter to other qualifying economic development projects in Madison County; and

**WHEREAS**, pursuant to said resolution no disbursements shall be made by the County Auditor from the said account unless approved by resolution of the County Council pursuant to I.C. 6-9-26-13(b); and

**WHEREAS**, the Madison County Council of Governments on behalf of the County Council was to review and recommend projects for the County Council to review and determine funding; and

**WHEREAS**, the County Council has received the following request for disbursement of funds as approved and forwarded by the Madison County Council of Governments:

- 1) Alexandria:
  - a) \$162,000 for emergency need to demolish and remove debris from the site of the structure located at 115 W. Church Street with the stipulation that any funds recovered including insurance (regardless of source), the building owner, or both will be required to be reimbursed to the Food & Beverage Fund of Madison County.

**WHEREAS**, the Madison County Council finds that the above project will:

- a) Attract new business and/or will retain or expand existing business in the county;
- b) Benefit the public health and welfare and be of public utility;
- c) Protect and increase state and local tax bases; and

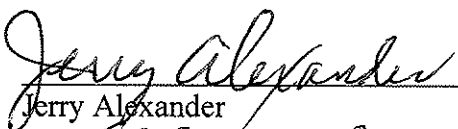
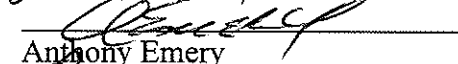


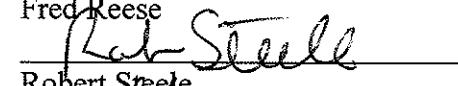

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- d) Result in a substantial increase in temporary and permanent employment opportunities in private sector investment in the county.

**NOW, THEREFORE, BE IT RESOLVED BY THE MADISON COUNTY COUNCIL**, as follows:

That the Madison County Auditor shall disburse from the Economic Development Project Funds, from the County portion of the fund, a sum of one hundred sixty-two thousand dollars (\$162,000) to the aforementioned project in said resolution to be applied to the project solely pursuant to the criteria adopted by the County Council in Resolution 89-R-7 pursuant to I.C. 6-9-26-13(b).

**PASSED AND ADOPTED** by the County Council of Madison County, Indiana, this 12th day of July, 2022.

	Aye	Nay	Abstained	Absent
 Jerry Alexander	✓	_____	_____	_____
 Anthony Emery	✓	_____	_____	_____
 Ben Gale	✓	_____	_____	_____
 Diana Likens	✓	_____	_____	_____
_____ Fred Reese	_____	_____	_____	_____
 Robert Steele	✓	_____	_____	_____
 Mikeal Vaughn	_____	_____	_____	_____

ATTEST:  
  
 Rick Gardner  
 Madison County Auditor